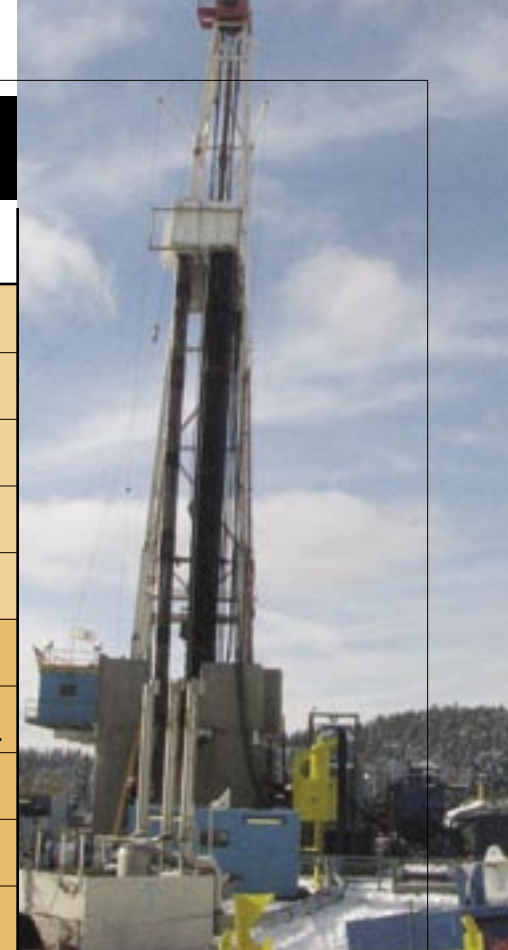


The Fast 25 Under \$20 Million

COMPILED WITH THE ASSISTANCE OF **KPMG**

RANK	COMPANY	HEAD OFFICE	CEO	REVENUES 2005 (\$)	3-YR REV. INCREASE (%)	ASSETS	3-YR ASSET INCREASE (%)	PRETAX PROFIT	EMPLOYEES	FOUNDED	COMPANY STRUCTURE	WEBSITE	DESCRIPTION
1	Micalyne Inc.	Edmonton	Chris Lumb	15,637,619	75	12,317,409	22	Withheld	154	1982	Private	micalyne.com	Manufacturer of micro-electro-mechanical systems used by OEMs.
2	RareMethod Capital Corp.	Calgary	Roger Jewett	7,162,921	149	5,188,962	143	343,408	85	2001	Public	raremethod.com	Creator of marketing programs to acquire, convert and retain customers.
3	Surepoint Services Inc.	Grande Prairie	Cordell Weber	19,905,604	365	8,071,348	520	Withheld	84	2002	Private	surepoint.ca	Installation and maintenance of industrial instrumentation.
4	Serenic Corporation	Edmonton	Jay Malik	7,504,108	374	4,050,607	265	317,383	52	1996	Public	serenic.com	Developer of payroll and HR software for not-for-profit and public sectors.
5	Investopedia Inc.	Edmonton	Cory Janssen/ Cory Wagner	3,832,381	280	1,673,680	312	Withheld	22	2000	Private	investopedia.com	Operator of informational, advertising-supported website for investors.
6	Rocky Mountain Soap Company Inc.	Canmore	Karina Birch	2,599,326	160	960,575	197	Withheld	30	2000	Private	rockymountainsoap.com	Manufacturer, wholesaler and retailer of soap, body and bath products.
7	Carmen Creek Gourmet Meats (Wild Rose Meats Inc.)	Calgary	Kelly Long	3,614,713	1,527	768,539	636	Withheld	4	2002	Private	carmencreek.com	Marketer and distributor of bison meat throughout N. America & Europe.
8	Classic Construction Ltd.	Medicine Hat	Murray Prokosch	19,548,605	202	9,426,140	125	Withheld	45	2002	Private	cclhomes.com	Residential real estate developer specializing in affordable housing.
9	CodeBaby Corp.	Edmonton	Shaheel Hooda	441,000	731	852,613	193	Withheld	17	2000	Private	codebaby.com	Creator of "virtual assistants" used for customer interface and training.
10	Leading Edge Technology Inc.	Edmonton	Don Riep, Chris LaBossiere	804,159	15,229	114,630	114,629	Withheld	10	2003	Private	protraining.com	Developer of online testing and certification systems for educators.
11	Epiar Inc.	Edmonton	Ken Jurina	307,016	369	172,110	749	Withheld	4	2002	Private	epiar.com	Internet marketing firm specializing in search optimization services.
12	Winstar Resources Ltd.	Calgary	Charles de Mestral	15,821,631	146	79,303,560	160	(1,800,622)	80	1996	Public	winstar.ca	Junior oil & gas company with properties in Canada, Tunisia & Hungary.
13	Rapid Technology Corporation	Calgary	Michael Jones	3,692,520	95	7,197,476	497	Withheld	60	1997	Private	rapid.com	Information technology services provider to oil & gas industry.
14	Optrics Engineering	Edmonton	Bording Ostergaard	4,389,860	126	921,646	91	Withheld	10	1995	Private	optrics.com	Provider of Internet software and services.
15	B&W Freight Forwarders Ltd.	Calgary	Werner Gebhardt	6,462,769	113	1,333,403	130	Withheld	6	2000	Private	bandfreight.com	Shipping broker with access to >750 multimodal transportation companies.
16	Carfinco Income Fund	Edmonton	Tracy Graf	16,406,382	100	56,638,645	119	4,488,813	50	1997	Public	carfinco.com	Nationwide provider of automobile purchase and repair loans.
17	Nirix Technology Inc.	Edmonton	Steven Hsu	604,793	94	119,853	292	Withheld	12	2001	Private	nirix.com	Provider of advanced, utility-based Internet services to businesses.
18	Exact Canada Industries	Red Deer County	Ceasar Pinette	15,976,000	138	4,989,000	90	Withheld	115	2002	Private	exact-canada.com	Fabricator specializing in making and repairing oilfield equipment.
19	Red Marketing Communications Inc.	Edmonton	Monique Fikar	2,668,261	71	517,894	48	Withheld	18	2001	Private	red-advertising.com	Advertising and public relations agency.
20	Cyntech Corporation	Calgary	Neale Johannesson	9,380,286	62	5,470,216	218	Withheld	50	1981	Private	cyntechcorp.com	Provider of foundation anchors, pipeline anchors and tank services.
21	Shift Networks Inc.	Calgary	Trent Johnsen	803,197	947	846,961	44	(1,864,470)	25	2000	Public	shiftnetworks.com	Internet telephone (VoIP) provider to small to medium-sized businesses.
22	Naeja Pharmaceutical Inc.	Edmonton	Christopher Micetich	15,463,174	5	12,725,449	37	Withheld	115	1999	Private	naeja.com	Family-owned contract biotechnology research company.
23	Mentor Engineering Inc.	Calgary	Gord Howell	13,300,000	41	8,661,019	37	991,842	110	1988	Private	mentoreng.com	Provider of wireless information systems for transportation fleets.
24	Ceapro Inc.	Edmonton	Mark Redmond	2,683,433	21	2,418,934	92	(57,007)	17	1987	Public	ceapro.com	Developer of human and animal health products and cosmetic ingredients.
25	Compuvision Systems Inc.	Edmonton	Bernie Bourgeois	14,500,000	104	3,000,000	30	Withheld	53	1994	Private	compuvision.biz	Information technology services provider for businesses.



Winstar Resources spent \$15 million on capital projects in 2005, a 1,446% increase over the previous year.

COURTESY WINSTAR RESOURCES LTD.